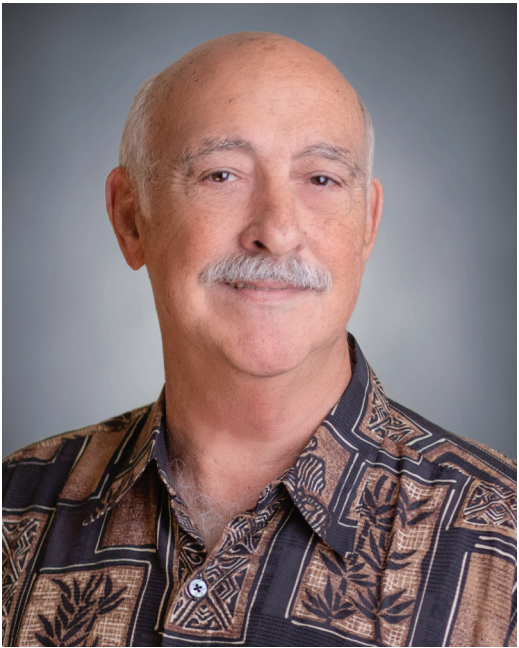


Castle & Cooke Hawaii names successor to longtime president

By Janis Magin - Editor-in-Chief, Pacific Business News

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Harry Saunders will retire Feb. 28 from his role as president of Castle & Cooke Hawaii after nearly 50 years with the company.

Harry Saunders will retire on Friday from his post as president of Castle & Cooke Hawaii, a role he's held for almost half of his nearly 50 years with one of Hawaii's oldest and largest homebuilders.

Garret Matsunami will succeed Saunders as president, effective Saturday. Matsunami has been with Castle & Cooke since 2003, most recently as executive vice president and chief operating officer.

Saunders, who will continue to serve on the company's board of directors, joined Castle & Cooke in 1975, initially selling homes in Mililani, Hawaii's first master-planned community. He was named president in 2001 and oversaw the completion of Mililani and Mililani Mauka, as well as the launch of Koa Ridge. In addition to residential operations, Saunders has overseen commercial, agricultural and renewable energy operations on Oahu, Lanai and Hawaii Island.

"Leading Castle & Cooke Hawaii has been one of the greatest honors of my career," Saunders said in a statement. "For nearly 50 years, I have had the privilege of working with an incredible team dedicated to building communities that support local families and businesses. I'm proud of what we have accomplished together, and I look forward to seeing Castle & Cooke continue to shape Hawaii's future."

Saunders oversaw the expansion of Castle & Cooke's commercial real estate holdings, which includes 790,000 square feet of office and retail space, and the diversification into aviation services and agritourism, including transformation of Dole Plantation into one of Hawaii's most-visited attractions. Castle & Cooke is also part of the team seeking to redevelop the Aloha Stadium property into a mixed-use stadium, entertainment and residential district.



Garret Matsunami will become president of Castle & Cooke Hawaii on March 1, succeeding Harry Saunders, who held the post since 2001.

Matsunami has worked on a number of the company's residential and commercial developments, including Koa Ridge, as well as overseeing two new major projects - the mixed-use Waiakoa at Block D in Kakaako and the Iwilei Master Plan.

"I am deeply honored to follow in Harry's footsteps and lead Castle & Cooke Hawaii into its next chapter. His leadership and vision have created a strong foundation for our future," Matsunami said in a statement. "Castle & Cooke Hawaii has an incredible team of dedicated professionals, and together, we have accomplished so much. I am excited for the future and confident that with our collective expertise, passion, and commitment, we can continue to create thriving communities and meaningful projects for Hawaii."



Alan Arakawa is vice president of residential operations for Castle & Cooke Hawaii.

In addition, Castle & Cooke said that Alan Arakawa will serve as vice president of residential operations. Arakawa spent 15 years with the company earlier in his career, and has since held leadership roles with Liliuokalani Trust, D.R. Horton, A&B Properties, and Waiawa Ridge Development before returning to Castle & Cooke in 2024. Arakawa will oversee residential operations, including planning, acquisitions, entitlements, engineering, architectural design, construction, customer service, and sales and marketing for projects on Oahu and Hawaii Island.